

Explanation of variances – pro forma

Name of smaller authority: **Stalham Town Council.**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	123,896	65,268				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	93,670	101,490	7,820	8.35%	NO		
3 Total Other Receipts	27,919	28,409	490	1.76%	NO		
4 Staff Costs	38,340	44,780	6,440	16.80%	YES		Additional part-time staff member recruited and employed October - end of year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	141,967	86,082	-55,885	39.36%	YES		Car Park Project £71,258 in 2020/21. Additional Spend for 2021/22 highways feasibility study £3,500, Neighbourhood Plan £3800, damaged lamp post £1,705, Tree planting £1916, Legal fees £1440, Play equipment replacement £2,648, skatepark repair £1,430.
7 Balances Carried Forward	65,268	64,305			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,268	64,305				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,294	46,294	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable